

# Finance Sub-Committee Report

NGEC Annual Meeting  
February 21, 2013



# Financing Rolling Stock and Related Facilities

- NGEC Scope of Work tasks the Finance Committee to:  
*“provide information to the members on potential methods of funding that may be available for procurement of equipment.”*
- Amtrak provided the Sub-Committee with information on RRIF funds.
- Amtrak does not have sufficient expertise on other financing options to advise the NGEC.

# Financing Rolling Stock and Related Facilities

- Drafted Scope of Work for Professional Services e-mailed to you by Steve Hewitt.
- Finance Sub-Committee approved the draft Scope of Work at its meeting of Feb. 13, 2013.
- Requesting budget of \$100,000 to move forward.

# NGEC Audit

- Draft Audit and Findings report from Amtrak Office of Inspector General e-mailed to you by Steve Hewitt.
- Finance Sub-Committee requests the Executive Board's endorsement of the report and our draft response.