

Treasurer's Report: Finalizing the April 1, 2013 – March 31, 2014 Budget

NGEC Annual Meeting
February 21, 2013



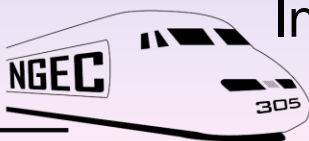
NGEC Budget

- Current grant budget is for
April 1, 2012 – March 31, 2014
- Re-program funding carried over from prior
period (ended March 31, 2012)
- Program contingency funds from current budget

Estimated Total Remaining Funds from First \$2 Million Grant

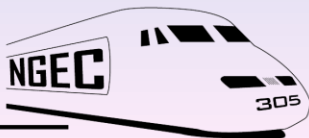
	Executive Board	Technical Sub-committee	Finance Sub-committee	Administrative Task Force	Joint Procurement Task Force	Structure and Finance Task Force	AASHTO Support Services	TOTAL
Labor		\$37,200		(\$55,000)			\$36,627	\$18,827
Meetings							\$7,027	\$7,027
Travel				\$17,430			\$103,192	\$120,623
Professional Services		\$132,662	\$50,000	\$75,000			(\$27,045)	\$230,616
Financial Review			\$50,000					\$50,000
Conference Calls							\$8,803	\$8,803
Webinar				\$15,000				\$15,000
Contingency	\$293,216			\$10,000				\$303,216
Web Site							\$11,900	\$11,900
TOTAL	\$293,216	\$169,862	\$100,000	\$62,430	\$0	\$0	\$140,504	\$766,012

Includes estimated amounts not yet submitted to FRA



Budget, 4/1/2012 – 3/31/2014

	Executive Board	Technical Sub-committee	Finance Sub-committee	Administrative Task Force	Joint Procurement Task Force	Structure and Finance Task Force	AASHTO Support Services	TOTAL
Labor		\$150,000		\$106,000			\$136,162	\$392,162
Meetings							\$24,000	\$24,000
Travel				\$14,000			\$104,000	\$118,000
Professional Services	\$171,042	\$40,000					\$637,958	\$849,000
Financial Review			\$50,000					\$50,000
Conference Calls							\$2,400	\$2,400
Webinar							\$21,500	\$21,500
Contingency	\$539,338							\$539,338
Web Site							\$3,600	\$3,600
TOTAL	\$710,380	\$190,000	\$50,000	\$120,000	\$0	\$0	\$929,620	\$2,000,000



2013-2014 Available Funds

\$766,012 From Period Ending 3/31/2011

539,338 From Contingency

\$1,305,350 Available for 4/1/2013 - 3/31/2014

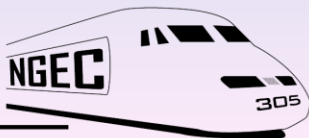


NGEC Adopted Continuing Activities Budget, 4/1/2013 – 3/31/2014

	Executive Board	Technical Sub-committee	Finance Sub-committee	Administrative Task Force	Joint Procurement Task Force	Structure and Finance Task Force	AASHTO Support Services	TOTAL
Labor		\$150,000		\$106,000			\$140,000	\$396,000
Meetings							\$24,000	\$24,000
Travel				\$14,000			\$104,000	\$118,000
Professional Services							\$184,000	\$184,000
Financial Review								\$0
Conference Calls							\$2,400	\$2,400
Webinar							\$21,500	\$21,500
Contingency	\$555,850							\$555,850
Web Site							\$3,600	\$3,600
TOTAL	\$555,850	\$150,000	\$0	\$120,000	\$0	\$0	\$479,500	\$1,305,350

Reprogrammed Budget, 4/1/2012 – 3/31/2014

	Executive Board	Technical Sub-committee	Finance Sub-committee	Administrative Task Force	Joint Procurement Task Force	Structure and Finance Task Force	AASHTO Support Services	TOTAL
Labor		\$300,000		\$212,000			\$276,162	\$788,162
Meetings							\$48,000	\$48,000
Travel				\$28,000			\$208,000	\$236,000
Professional Services	\$171,042	\$40,000					\$821,958	\$1,033,000
Financial Review			\$50,000					\$50,000
Conference Calls							\$4,800	\$4,800
Webinar							\$43,000	\$43,000
Contingency	\$555,850							\$555,850
Web Site							\$7,200	\$7,200
TOTAL	\$726,892	\$340,000	\$50,000	\$240,000	\$0	\$0	\$1,409,120	\$2,766,012



Available to Budget

\$1,305,350 Available for 4/1/2013 - 3/31/2014

- 749,500 Continuing Activity

\$555,850 Available (currently in Contingency)



Requests for Remaining Funds

- Finance Sub-Committee

- \$100,000 Professional Services (AASHTO budget)

*Explore Financing Options for State
Corridor Rolling Stock and Related
Facilities*

- \$50,000 Audit for April 1, 2012 – March 31, 2013

\$150,000 Total Finance Sub-Committee Requests



Requests for Remaining Funds

- Structure & Finance Task Force
 - \$100,000 Professional Services (AASHTO budget)
Define the NGEC's Future and Develop an Implementation Plan
- Technical Committee
 - \$15,000 Professional Services
Further development of technical specifications, continuing efforts of Cameron Cordell

Budget Adjustments Based on Requests, 4/1/2012 – 3/31/2014

Category/ Line	Previous Amount	Change Amount	Revised Amount
AASHTO / Professional Services	\$821,958	\$200,000	\$1,021,958
Finance Sub- Committee/ Audit (Financial Review)	\$50,000	\$50,000	\$100,000
Tech Sub-Committee / Professional Services	\$40,000	\$15,000	\$55,000
Executive Board / Contingency	\$555,850	(\$265,000)	\$290,850