

Section 305  
Finance Subcommittee Report  
2012 NGEC Annual Meeting

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# Key Topics

Scope of Work for 2012 was a carry-over from 2011 with some additions

- Railroad 101 Education webinar(s)
- Structure and Funding Working Group
  - Coordinated Effort with Administrative Task Force
  - Draft Report
  - Next Steps
- Coordination with Joint Procurement efforts
- Scope of Work and Budget Development FY12-13
- Other Work

# Rolling Stock 101

- Railroad/Rolling Stock 101
  - Survey of states indicated lack of expertise/knowledge in many areas, including procurement, equipment types, fleet management, financing methods, etc.
  - Subcommittee developed scope of work
  - Education using a proposed series of webinars for subject matter experts (primarily peers) to share information

# Rolling Stock 101 (2)

- Coordinate through/with AASHTO
- Funding shifted to Administrative Task Force Budget
- Proposed implementation in 2012-2013

# Structure and Funding Working Group

- Identified need to develop Options Paper on funding and Structure
  - Identify tools for states to use for financing procurements
  - Developed work plan, scope and budget
- Further Discussion led to Executive Board desire to develop a “business plan” for NGEC

# Structured and Funding Working Group (2)

- Procurement Questions:
  - Structure?
  - Do we create a separate entity or not?
  - How do we fund?
- Finance Subcommittee developed Structure and Funding Working Group
  - Structure Nancy Greene - Lead
  - Funding Ruben Vabner - Lead
  - Management Process Larry Salci – Lead

# Structure and Funding Working Group (3)

- Draft Report circulated for comments in fall 2011
  - FRA comments incorporated
  - Finance Subcommittee interviews senior Amtrak, FRA and State officials for further direction and vision
  - Based on these interviews the Structure and Finance Task Force (SFTF) was established

# Support Joint Procurement Efforts

- Joint Procurement Task Force established by Executive Board to help develop “template” and common methodologies for S305 procurements
  - California/Midwest States first to utilize S305 developed specification (Bi-Level) for joint procurement
  - Finance Subcommittee to provide financial expertise as necessary to develop templates for future procurements



# Scope of Work/Budget Development for 2012-2013

- Subcommittee has provided its suggested budget for 2012-2013
  - Financial Consulting will assist with the Structure and Finance Task Force
  - Independent audit of NGEC Activities
- Future direction of Subcommittee will evolve as NGEC moves towards implementation of procurements

# Other Items

- As the appropriators were preparing the FY12 appropriation the Finance Subcommittee prepared information outlining NGEC accomplishments and funding needs that was sent by letter to the Appropriators
- Responded to other ad-hoc information requests