

Treasurer's Report

February 23, 2011



Section 305 Next Generation Equipment Committee Approved Grant Revision

April 1, 2011 to March 31, 2012

In thousands of dollars (\$000)

Category	Executive Committee	Technical Subcommittee	Finance Subcommittee	Admin Task Force	AASHTO Support	TOTALS
Meetings (travel)				14	89	\$ 103
Meetings (facility, materials)					22	\$ 22
Labor						\$ 396
-Amtrak		300				
-AASHTO					96	
Prof. Services						\$ 481
-Consultants		200		25	156	
-Legal/Corp				50		
-Financial			50			
Contingency	293			10		\$ 303
Audit			50			\$ 50
Conference Call/webinar				15	2	\$ 17
Web Site					2	\$ 2
TOTALS	\$ 293	\$ 500	\$ 100	\$ 114	\$ 368	\$ 1,375

Section 305 Next Generation Equipment Committee Estimated Expenses
April 1, 2011 to March 31, 2012
In thousands of dollars (\$000)

Category	Executive Committee	Technical Subcommittee	Finance Subcommittee	Admin Task Force	AASHTO Support***	TOTALS
Meetings (travel)				4	18	\$ 22
Meetings (facilities, materials)					27	\$ 27
Labor						\$ 164
-Amtrak		109				
-AASHTO					55	
Prof. Services						\$ 183
-Consultants		105		0	78	
-Legal/Corp				0		
-Financial			0			
Contingency	0			0		\$ 0
Audit			0			\$ 0
Conference Call/webinar				0	0	\$ 0
Web Site					0	\$ 0
TOTALS	\$ 0	\$ 214	\$ 0	\$ 4	\$ 178***	\$ 396

***AASHTO Support Expenses for April 1, 2011 to September 30, 2011 only



NGEC has met budget requirements

- NGEC expenditures are at or below budget
- Thousands of hours of time and effort have been donated by the FRA, States, Amtrak and the Industry—limiting direct expenses
- Unspent Funding will be carried over and reprogrammed in future budget(s)

Budget Development 2012-2013

- Implementation of Joint Procurement Task Force and Structure and Finance Task Force will provide major new work components
- Scope of Work and Budgets currently under deliberation
- FRA provided an additional \$2 million of funding

NGEC Reimbursable Expenses Reminder

- Federal Travel Guidelines must be followed for travel expenses to be eligible for reimbursement
- All requests for reimbursement must be documented with receipts