

# Gov't Affairs Update to NGECC

February 2024



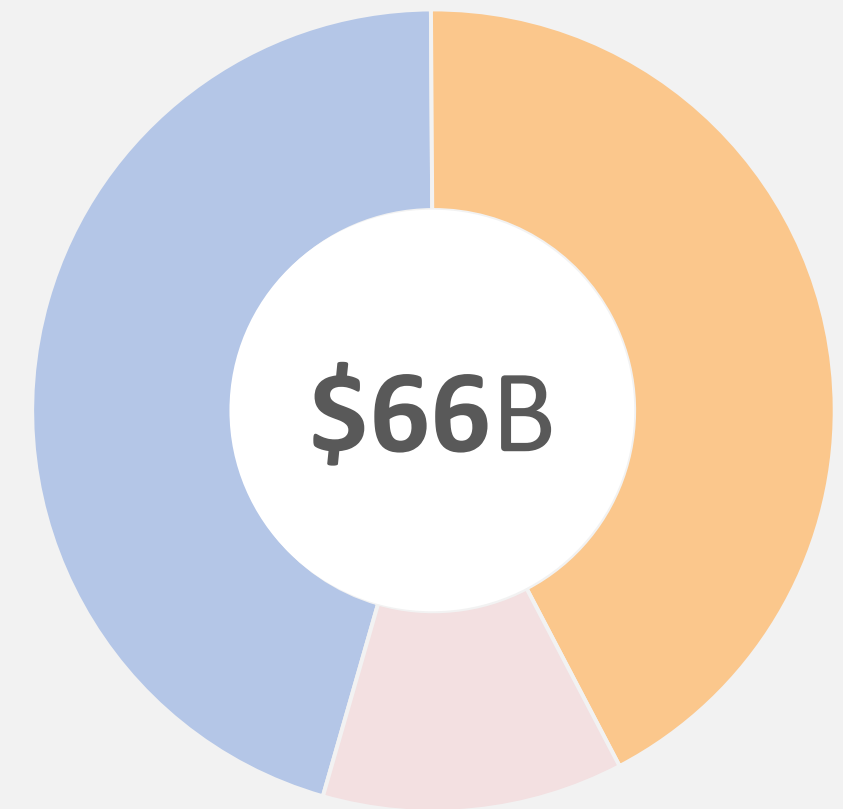
## Annual (regular) appropriations are still essential!

- *Amtrak's IIJA funding is reserved for specific capital needs; currently seeking ~\$2.45 billion in FY 24 annual grants*
- *Much of FRA's IIJA Federal-State Partnership funding is already committed; momentum matters!*

## FY 24 appropriations decisions are happening now.

- *CR for transportation (THUD) programs runs out after 3/1*
- *Bipartisan agreement on total discretionary spending (~\$1.66 trillion; non-defense roughly level YOY (nominal))*
- *Committees working on bills, but THUD allocation not yet public; implications for Amtrak & FRA grants still unclear*

## IIJA Provides Supplemental Funding:



**NEC: Amtrak + FRA Fed.-State:**  
up to \$30 billion

**Non-NEC: Amtrak + FRA Fed.-State:**  
at least \$28 billion

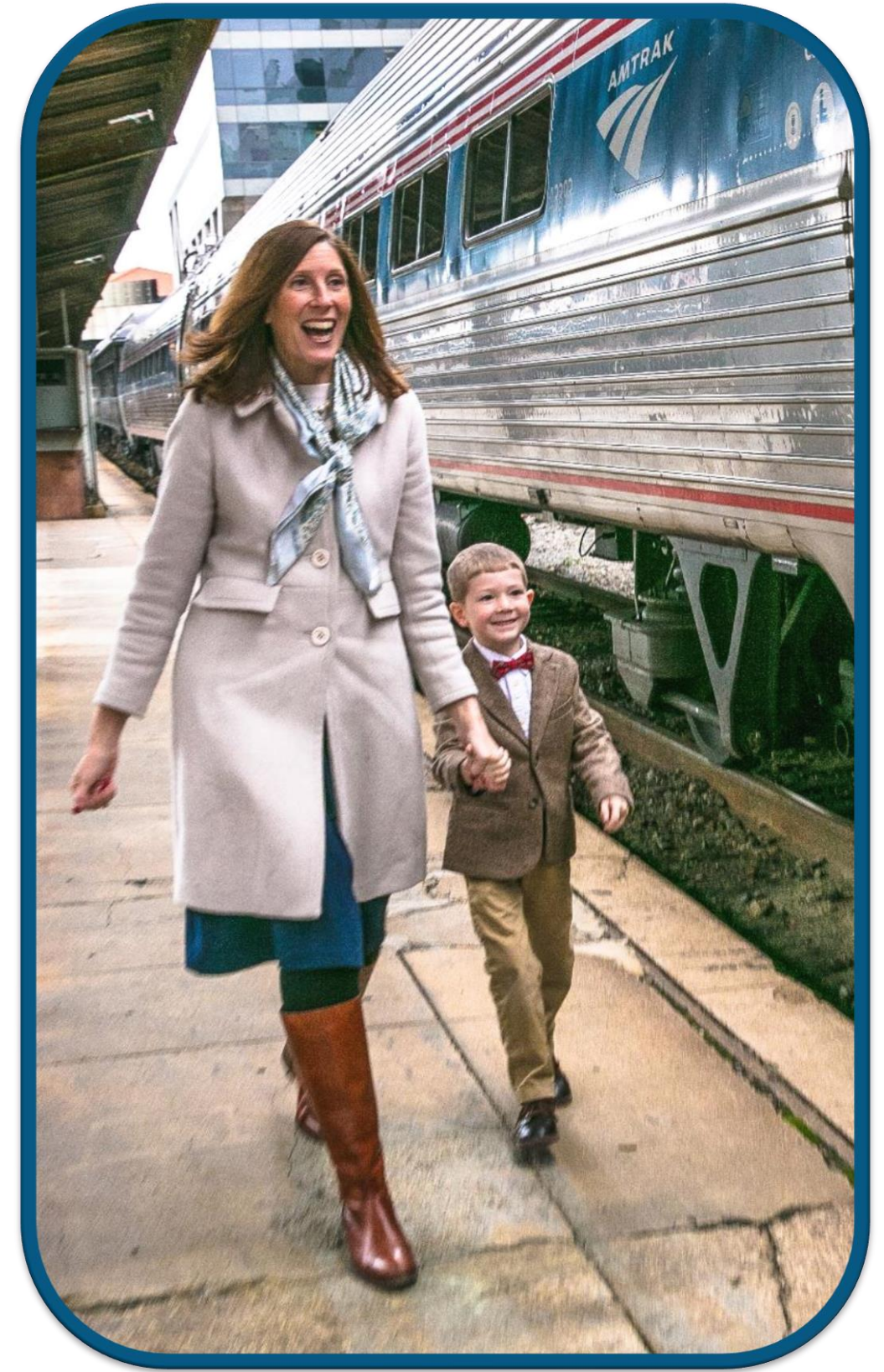
**Other FRA:**  
\$8 billion

## Amtrak continues to seek key policy changes.

- *Reauth bills remain major vehicle for legislative changes; current authorizations last through FY 26.*
- *Meanwhile, Amtrak continues to seek IIJA technical corrections; stable long-term funding mechanisms; improved ability to uphold existing rights; and increased safety protections for employees, among other priorities.*

## Significant legislation is before Congress.

- *Railway Safety Act of 2023 (S. 576 & H.R. 1674)*
- *Freights First Act (H.R. 3893)*
- *Policy provisions in FY 24 annual appropriations bills*



## Coming Soon

- FY 25 annual grant request & five-year plans

## Longer-Term Initiatives

- NEC project delivery
  - *Major funding commitments (\$32B by FY 26)*
  - *Important construction milestones*
- Re-fleeting (network-wide)
  - *Long-Distance equipment RfP*
  - *Airo trainsets procurement*
  - *New Acelas & ALC-42 Charger locomotives*
- Corridor development
  - *New Midwest & restored Gulf Coast service*
  - *Partner-led & Amtrak-led FRA CIDP selections*
- Resilience and sustainability



*Amtrak has a bright future. With Congress' and other partners' continued support, we can bring NEC assets into a state of good repair; expand State-Supported service; and sustain Long-Distance service for the next generation.*

